



optimize your resources

Lenders take every precaution to make sure that risky loans don't get funded. Yet every day bad loans get in the door to the production floor. Every poor quality or risky loan costs your organization time, money, and resources that could be focused on more profitable borrowers or loans. How does a lender keep these loans off the production floor while still maintaining loan volume levels and productivity?

Commerce Velocity's multi-channel point-of-sale module, Prism, is an intuitive web-based interface for submitting and approving loans that provides a true commitment-to-lead decision for your customers. Through its integration with the Insight Process Integrity Engine, Prism has the capability of automatically determining credit risk, applying appraisal checks, verifying title and other operations immediately after the loan has been submitted. Depending on the level of automation required and the lender's tolerance for risk, Prism is versatile enough to provide any degree of risk mitigation at the beginning of the loan origination lifecycle.



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prism wholesale

The easy-to-implement, easy-to-maintain Prism Wholesale gives your company an instant web storefront for your brokers with tools such as a pre-qualification page, web-based loan submission, online rate locking and login-secured pipeline reports—all of which can be fully integrated into your existing corporate web site. Most importantly, it gives your brokers an accurate commitment-to-lend decision that takes multiple risk factors into account.

features

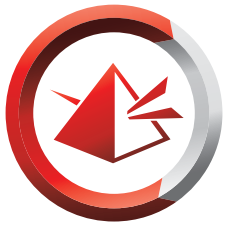
- Web-based
- Full integration with Commerce Velocity's Process Integrity Engine, Insight, providing brokers with a true commitment-to-lend decision
- One-click loan submission from Calyx, Genesis, Contour and others—or manual submission of 1003 information through an easy-to-use interface
- Prequal utility included for quick product and pricing eligibility
- Identifies best-fit and near-miss scenarios for borrower deal structuring while still remaining within established lending guidelines
- Fully configurable auto-lock, lock extension and relock capability
- Online login-secured broker pipeline reports show borrower information, status, lock information and open conditions
- Image upload capabilities allow brokers to upload scanned images to satisfy conditions

prism correspondent

Commerce Velocity's Prism Correspondent is a feature-rich submission portal that enables Investment Banks to vertically integrate their origination channel directly to their Trading Desk. In addition, Investment banks are also able to automate the pricing and purchasing of Flow, Batch and Bulk Loans. Through an intuitive loan acquisition interface coupled with a business rules-based underwriting engine, Correspondent Sellers are able to upload their closed loan files and receive instant feedback on all adjustments, compensating factors and correspondent pricing tiers. In turn, Investment Banks are easily able to manage Commitments, Adjustments and process Exceptions.

features

- Web-based
- Robust administration module allows quick edits of general information, contact information, loan limits, product and pricing settings, workflow edits for roles/users, and user interfaces and aesthetics as well as management of third-party vendors such as AVM/Appraisal and Imaging
- Dashboard overviews of all loan statuses across all correspondent and third-party service provider activities
- Correspondent Seller interface allows sellers to upload loan information and receive instant pricing and decisions, view up-to-the-minute loan pipeline updates, and slot loans against outstanding commitments



prism
point-of-sale

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prism retail

Prism Retail provides your Loan Officers the ability to provide risk-considered decisions along with near-misses, side-by-side program comparisons, best-fits and quick approvals that enable immediate consumer response and retention. Prism Retail is seamlessly integrated with Focus and can optionally be integrated with LeadVision, our lead distribution utility. Manually or automatically distribute leads to individuals, branches, or regions based on criteria such as capacity, weighting, branch licensing, source of lead, and product code.

features

Web-based

Full integration with Commerce Velocity's Process Integrity Engine, Insight, providing loan officers a true commitment-to-lend decision

Optional integration with LeadVision lead-distribution system with support for inbound and outbound lead management with automated distribution to multiple branches

Automatic generation of appropriate RESPA disclosures

- Provides best-fit and near-miss for borrower deal structuring while still remaining within established lending guidelines
- Integrated prequal utility allows loan officers to run scenarios without pulling credit
- Document imaging allows uploading and tracking of loan documents
- Real-time loan status reports with complete list of conditions



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